

## ADSB Awarded AED3.5 Billion Contract with UAE Navy to Build Falaj 3-class Offshore Patrol Vessels



ADSB, the regional leader in the new build, repair, maintenance, refit and conversion of naval and commercial vessels, was today awarded an AED3.5 billion contract by the Ministry of Defence (MOD) and UAE Navy, to build four Falaj 3-class Offshore Patrol Vessels (OPVs).

The new contract is the largest-ever order received by ADSB and reinforces the company's vision of becoming the leading regional shipyard through delivering innovative and dependable solutions that add value to clients and other stakeholders, both military and civilian.

Khalid Al Breiki, Chairman of ADSB and President – Trading & Mission Support, EDGE said: "This order represents a resounding vote of confidence in ADSB from the MOD and the UAE Navy. The contract will provide the company with a platform for sustainable profitable growth, while maintaining strategic national assets that are critical to the defence of the UAE."

David Massey, CEO of ADSB, said: "ADSB's relationship with key stakeholders has grown stronger since it has become a part of the EDGE Group. This contract underscores our mutual commitment to serving the UAE Navy with the right products and advanced shipping solutions - to enable a secure future. We look forward to expanding and enhancing our portfolio of vessels."

With core technical expertise in marine and naval project management, ADSB previously built the UAE Navy's Baynunah-class corvettes, the last of which was delivered in 2017. The <u>Falaj-3 class</u> is a highly flexible and versatile offshore patrol vessel used to carry out a wide range of missions.

Running one of the most advanced shipyards in the Middle East, ADSB operates three main naval programmes: corvettes, offshore patrol vessels and fast patrol boats. The company also offers a full range of maintenance, repair and refit, upgrade and conversion, as well as engineering consultancy services.

ADSB is part of the Platforms & Systems cluster of EDGE, an advanced technology group for defence and beyond, which ranks among the top 25 military suppliers in the world.